



BMMP Business Management Modernization Program

Arming the Warfighter through Business Improvement

Accounting & Finance Domain

Our Focus

Accounting and Finance (Acc & Fin) is taking a “corporate” view of DoD’s business operations and underlying accounting and financial transactions. Our purpose is to help modernize and integrate the Department's business processes in order to generate decision-quality financial information that supports the warfighter.

Our Goals

- Standardize/streamline financial, accounting and business operations processes
- Correct long-standing financial management and material weaknesses
- Help ensure that IT investments effectively support business performance

Strategy

The vast majority of DoD’s financial reporting problems are directly related to inconsistent accounting procedures and inadequate financial management systems. Overhauling financial management represents a major challenge that goes far beyond financial accounting to the very fiber of the DoD’s entire business operations and management culture. Critical to meeting this challenge is a collaborative strategy that engages each of the Functional Domains, Services, and Defense Agencies, because without their help, we cannot transform the Department to better support the warfighter. Financial management is everyone’s business.

Approach

Acc & Fin is working to address material deficiencies at the source by accurately capturing and validating DoD business transaction data once, and then making it traceable and auditable. Key to this approach is the implementation of a DoD-wide Standard Financial Information Structure (SFIS) along with standard financial management business rules, processes and procedures. Acc & Fin's work not only involves standardizing a DoD accounting structure, but it also includes adoption of the U.S. Standard General Ledger (USSGL). Ultimately, these rules will form the foundation for developing JFMIP-compliant business systems that are aligned with the Business Enterprise Architecture (BEA).

Long Range Timeline

- FY04** Complete definition of business rules and requirements
 - Categorize common business events into accounting cycles
 - Develop Standard Financial Information Structure (SFIS)
 - Publish DoD Costing Methodology Framework
 - Begin concept demonstrations
- FY05** Full proof-of-concept demonstrations
- FY06** Rollout solution
- FY07** Unqualified audit opinion



For more information visit: <http://www.dod.mil/comptroller/bmmp>

