



DEFENSE FINANCE AND ACCOUNTING SERVICE

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DFAS-HQ/DFM

JAN 17 2001

MEMORANDUM FOR DIRECTOR, MILITARY PAY OPERATIONS, DEFENSE
FINANCE AND ACCOUNTING SERVICE (PM/CL)

SUBJECT: Change to the DoDFMR, Volume 7A, Regarding the Series I Savings Bonds
(DFAS Item #J-13)

The attached is interim change 03-01 regarding the Series I bonds and is effective immediately.

We have evaluated your comments on the proposed change and included your comments where appropriate. Assignment of an interim change number is your authority to start a procedural modification, if necessary, to facilitate this change. Use the attached to initiate the formal printed change to the DoDFMR, Volume 7A, and the interim change.


Jerry S. Hinton
Director for Finance

Attachment:
As stated

cc: OUSD(C) (ODCFO) (FD)
DASD (MPP)(Comp)
ODGC (F)
Service Liaisons
USCG/NOAA/PHS Liaisons
DFAS-GAM/DE
DFAS-PMJE/DE
DFAS-DDM/CL

1. Change subparagraph 430101 to read:

“430101. Authorized Purchases by Allotment. Members may purchase United States savings bonds by class B allotment. Bond purchases in 1 calendar year may not exceed \$15,000 (purchase price). See Table 41-1 for members who may purchase bonds by allotment.

A. Series EE. Purchase price is one-half of the maturity value. The Series EE bonds available through payroll deduction are \$100, \$200, \$500, or \$1,000.

B. Series I. These are par value securities which means the maturity value is the same as the purchase price. The purchase prices available through payroll deduction are \$50, \$75, \$100, \$200, \$500, and \$1,000. A \$5,000 and \$10,000 bond is also available to purchase; however, not through payroll deduction.

2. In the bibliography, replace current citation for the following paragraph:

“Paragraph

Citation

430101

31 C.F.R. Parts 351, 353, 359 and 360